



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

Date: August 12, 2022

To  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code – 524506

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on August 12, 2022 pursuant to Regulation 30 (Read with Part A of Schedule III) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We are pleased to inform you that the Board of Directors in their meeting held on Friday, 12<sup>th</sup> August 2022 at the Corporate Office of the Company situated at 3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai- 400086 at 2.00 P.M, has considered, approved and taken on record the following:

1. Unaudited Financial Results for the Quarter Ended June 30, 2022.

Pursuant to Regulation 33 of the Listing Regulations, following documents are enclosed:

- Unaudited Financial Results of the Company for the Quarter Ended June 30, 2022
- Limited Review Report of Statutory Auditors of the Company

The results will be uploaded on the Company's website <http://www.corallab.com> and will be published in Business Standard (English) and Western Times (English & Gujarati) newspapers.

2. The Directors Report of the Company for the financial year ended March 31, 2022.

3. The 40th Annual General Meeting ("AGM") of the Company will be held Thursday, September 29, 2022, at 11.00 a.m. Further details of the AGM will be provided in the notice of the AGM which will be issued in due course.

4. In terms of Regulation 42 under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Register of Members will remain closed for the purpose of Annual General Meeting from Friday, September 23, 2022 to Thursday, September 29, 2022 (both days inclusive).

5. Appointed M/s. SARK & Associates Company Secretaries to act as the Scrutinizer for the 40th Annual General Meeting.

6. Appointment of Poonam Shah (Mem No.:32229), Cost & Management Accountant, (having Firm Registration No.: 101430) as the Cost Auditors of the Company for the Financial year 2022-2023.

This is for your information and record.

The Meeting commenced at 2:00 P.M. and was concluded by 3:35 P.M. on the same day.

Yours sincerely,

For CORAL LABORATORIES LIMITED

Ruchi Anjaria  
Company Secretary & Compliance Officer



Place: Mumbai

Encl: As above



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Statement of Standalone Unaudited Financial Results for Quarter ended 30th June, 2022					
(Rs. in Lakhs) (Except Figures in EPS)					
Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	1,625.48	2,007.65	2,378.99	7,561.07
	(b) Other Income	202.78	152.90	150.09	481.38
2	<b>Total income</b>	<b>1,828.26</b>	<b>2,160.55</b>	<b>2,529.08</b>	<b>8,042.44</b>
3	<b>Expenses</b>				
	(a) Cost of Materials consumed	855.61	940.23	1,041.19	3,834.54
	(b) Purchase of stock-in-trade	19.86	24.65	10.49	66.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.72	142.07	105.03	71.21
	(d) Employee benefits expense	268.77	307.11	267.32	1,122.60
	(e) Depreciation and amortisation expense	50.01	50.21	49.62	199.06
	(f) Financial Cost	10.29	5.15	5.84	14.11
	(g) Other expenses	395.46	488.42	330.23	1,645.21
	<b>Total Expenses</b>	<b>1,612.73</b>	<b>1,957.85</b>	<b>1,809.72</b>	<b>6,952.81</b>
4	<b>Profit from operations before exceptional items and tax</b>	<b>215.52</b>	<b>202.70</b>	<b>719.36</b>	<b>1,089.63</b>
5	Exceptional Items (Provision of Income tax of earlier year)	-	(95.94)	-	(95.94)
6	<b>Profit from ordinary activities before tax</b>	<b>215.52</b>	<b>298.64</b>	<b>719.36</b>	<b>1,185.57</b>
7	<b>Tax expense</b>				
	(a) Current Tax	55.00	5.00	150.00	275.00
	(b) Deferred Tax	2.00	39.00	(11.00)	6.00
8	<b>Profit from Continuing Operation</b>	<b>158.52</b>	<b>254.64</b>	<b>580.36</b>	<b>904.57</b>
9	<b>Profit From discontinuing operations</b>				
10	<b>Profit for the period</b>	<b>158.52</b>	<b>254.64</b>	<b>580.36</b>	<b>904.57</b>
11	<b>Other Comprehensive Income</b>				
A	i) Items that will not be reclassified to profit and loss	(299.33)	(129.25)	1,690.42	1,036.41
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
12	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>(140.81)</b>	<b>125.39</b>	<b>2,270.78</b>	<b>1,940.98</b>
13	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
14	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>				<b>15,248.05</b>
15	<b>i) Earnings Per Share (before extraordinary items) (of Rs.10/- each):</b>	<b>4.44</b>	<b>7.13</b>	<b>16.24</b>	<b>25.32</b>
	(a) Basic				
	(b) Diluted				
	<b>ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each):</b>	<b>4.44</b>	<b>7.13</b>	<b>16.24</b>	<b>25.32</b>
	(a) Basic				
	(b) Diluted				

\* EPS is not annualised for the quarter ended June 30, 2022, quarter ended March 31, 2022 and quarter ended March 31, 2021.





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See accompanying notes to the Financial Results

**Notes:**

1. The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2022.
2. The Statutory Auditors have carried out limited review of the financial results June 30, 2022 and have submitted Limited Review Report on the same.
3. The Company has adopted Indian Accounting Standard and the above Financial Results have been prepared in accordance with Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015 and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by the Securities Exchange Board of India ("SEBI") as well as other accounting principles generally accepted in India.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current periods classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, also the results at the end of the third quarter of the respective financial year were only reviewed and not subject to audit.
7. Details of Investor Complaints for the Quarter:

Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

**For CORAL LABORATORIES LIMITED**

*S. S. Kadkade*  
**Sushma Kadkade**  
**Director & CFO**  
**DIN: 07791735**



**Place: Mumbai**


**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Coral Laboratories Limited

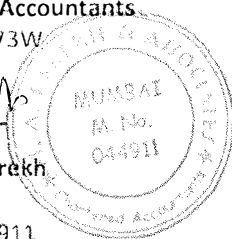
1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2022, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates  
Chartered Accountants

FRN: 121973W



Manish Parekh  
Proprietor  
M No. 044911  
Place: Mumbai



Date: August 12, 2022

UDIN: 22044911A0WVHD8820